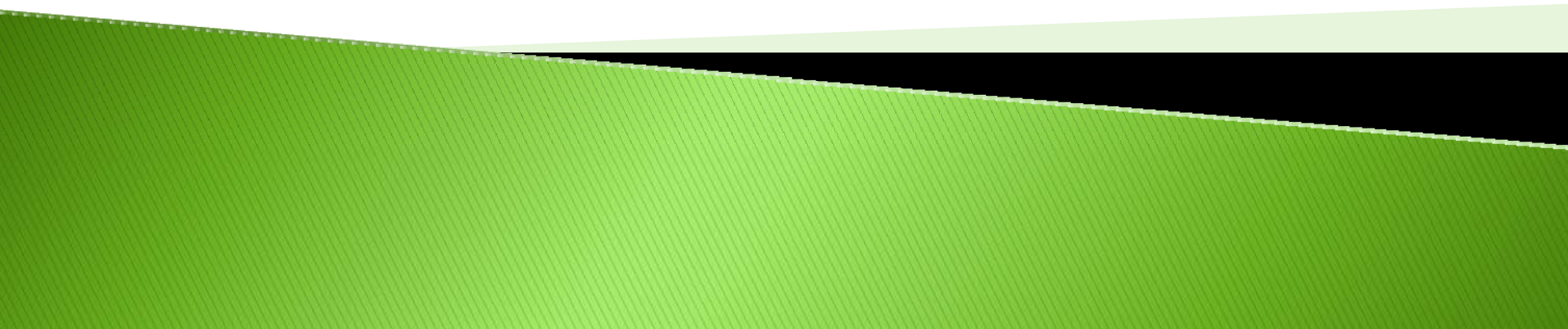
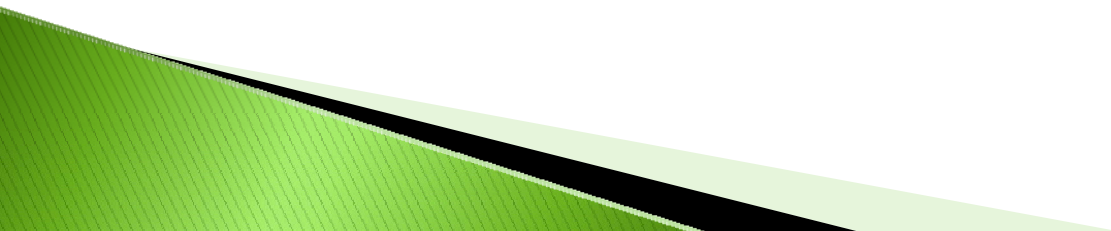


Urban Economic Development in the U.S.: Current Thinking

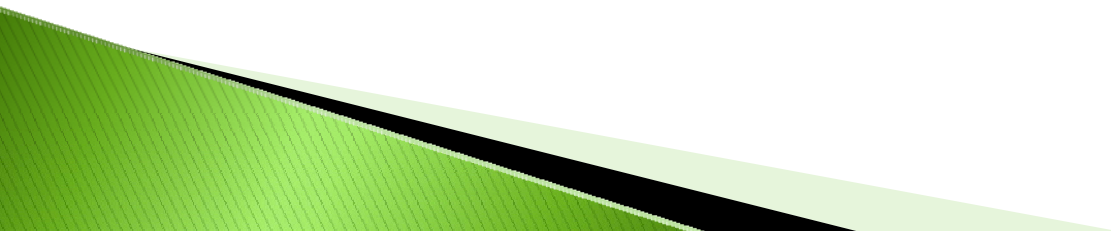
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Stalemate in War Between the States..and Cities

- ▶ Incentives and locational strategies still dominant but growing use of entrepreneurial approaches
 - ▶ Continued spatial targeting: TIFs, BIDs, EZs, etc
 - ▶ Place-making focus: new significance of quality of life/amenities strategies
 - ▶ Interest in attracting talent
 - ▶ Both competition and cooperation at local level
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Distinctive U.S. Policy Features

- ▶ **State–local Context Significant**
 - ▶ **Local Fiscal Imperatives Drive Strategies**
 - Tax structure incentives/disincentives
 - ▶ **Shortcomings**
 - Regional focus critical
 - Put emphasis on human capital
 - Regulate local incentives
 - Coordinate ED strategies across federal agencies
 - Restructure block grants
 - Resilience v. Sustainability?
- 


New Directions, From the Bottom Up

- ▶ Emergence of Green Agenda
 - ▶ Smart Growth Takes Off
 - ▶ Transit-Oriented Development (TOD)
 - ▶ Eds&Meds as Anchors
 - ▶ Creative Cities
 - ▶ New Collaborative Arrangements
- 

New Directions From the Top..Finally

- ▶ **2 Obama Transition Task Forces**
 - Urban Policy
 - City-Focused Economic Development Agenda
- ▶ **ARRA 2009 swamps policy initiatives**
- ▶ **Slow Start but FY 2011 Budget Distinctive**
 - Still not authorized

Obama Initiatives

- ▶ **Next Economy: Export oriented, low carbon, innovation fuelled--& led by metro areas**
 - ▶ **Cabinet-level White House Office of Urban Policy**
 - ▶ **Support for MetroRegions**
 - ▶ **Encourage Regional Innovation Clusters**
 - ▶ **Put the “UD” in HUD**
 - ▶ **Inter-agency Coordination**
 - ▶ **Sustainable Communities**
 - ▶ **Neighborhood Revitalization**
- 

Is it Urban Policy?

- ▶ Many opportunity costs, more debt, missed chances
- ▶ Modest challenges to existing political coalitions
- ▶ But ideas have consequences
 - Concepts as foundation for a new U.S. urban policy
 - Brookings Institution influence evident
- ▶ More funding, new programs and paradigms
 - Oversubscription of innovative programs

Points of Convergence

- ▶ New Initiatives for Regional Innovation Clusters
 - ▶ Sustainability as Mobilization Key
 - ▶ Hard-wire Collaborative Efforts
 - ▶ Regional Collaboration Emerging from Bottom Up/Top Down
 - ▶ Innovation and Creativity Discourse
 - Rediscover our “innovation mojo”
 - ▶ Ambiguity of Governance in New Economy
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